



MEDIA RELEASE

20 DECEMBER 2006

FIRST RELEASE OF INAUGURAL ALBANY ESTATE SNAPPED UP

The first release of land in Albany's masterplanned Oyster Harbour development came onto the market last week, with 42 lots sold within two days.

The initial land release, totalling 74 lots, was met with strong demand from the local Albany community. Only four blocks in the first stage of the release remain, while the second stage of the release saw eight blocks snapped up in a matter of hours.

Heath Development Company Project Director Brian Newman said the results demonstrated the long anticipated sale of Oyster Harbour, heralded as the 'Dalyellup of the South'.

"We predicted the community had been waiting for the sale of this land, but this response is proof there is a huge demand for land supply in the Great Southern region," he said.

"Consisting of a total of 2,300 residential lots, Oyster Harbour will help ease the land shortage in Albany, providing new housing for approximately 8,000 residents."

The 208-hectare estate located on the shores of Oyster Harbour and the King River at Bayonet Head is a mix of 300 to 450m² low maintenance cottage blocks and traditional family lots of 500 to 800m², which forms 80 per cent of Oyster Harbour.

Due to the natural topography of the land, most sites enjoy scenic bush, harbour or river views and the majority of lots are north facing.

Master planned in partnership with Housing Services, the development arm of the Department of Housing and Works, Oyster Harbour is readily serviced with scheme water, sewerage, underground electricity and fibre to the home, the latest communications technology that delivers broadband, free to air and cable TV direct to homesites.

Residents will benefit from quality services at their doorstep, with the neighbourhood containing its own shopping village, primary school and recreational facilities, and strict building guidelines and covenants apply to retain the essence of the Estate.

Adding to the community feel will be 30 hectares of dedicated public open space including architecturally designed landscaped parklands, water features, purpose built playgrounds, boardwalks and a foreshore reserve and conservation wetland.

Prospective buyers can contact Judy Crawley of Ray White Albany on (08) 9841 0288 or visit the Oyster Harbour website at www.oysterharbour.com.au.

ENDS

Media Contact

Bonnie Bullock, Shearmans PR

P: 08 9449 3999

M: 0400 815 770

E: bonnie@shearmans.com.au